

### Press Release

# Expanding expertise in raw materials processing PORR acquires Pannonia Group

Vienna, 01.02.2024 - Pending the approval of the Competition Authorities, PORR subsidiary PORR Umwelttechnik GmbH is acquiring 100% of the shares in the Pannonia Group. Its expertise in gravel extraction and processing in particular makes it an ideal addition to PORR.

The Pannonia Group's main business areas are raw materials processing and supply as well as earthworks and landfill operations. It owns 11 million tonnes of gravel resources. The group is based in the Parndorf and Markgrafneusiedl areas in Austria.

"With this move, we are expanding our expertise in the area of raw materials processing. We are also securing the supply of aggregates for producing concrete for our construction sites in the Greater Vienna area", said PORR CEO Karl-Heinz Strauss. "Pannonia's expertise, especially in the area of gravel, is a real win for us".

#### Rail access and solar energy

The rail connection at the Pannonia site in Parndorf promotes sustainability - and it has a 480-metre-long siding. What this means is that large quantities of excavated material from infrastructure projects can be delivered by rail, processed, and then returned to the material cycle or used as a secondary raw material in cement manufacturing.

PORR is also planning to incorporate the Pannonia site in Parndorf into its photovoltaic strategy. In future, it wants to operate the gravel processing plant there using solar energy, reducing CO2 emissions. As part of its strategy, PORR is installing solar systems at around 30 locations and five landfill sites in Austria. This conversion is currently taking place at PORR's Himberg Recycling Centre, the largest recycling centre for construction waste in Austria. Once completed, solar energy will be supplied for the crushing plants and excavators - meaning that the production of recycled building materials in Himberg will be with lower  $CO_2$  emissions.

#### Photo:



Pannonia Group owns 11 million tonnes of gravel resources © Pannonia





PORR CEO Karl-Heinz Strauss © Astrid Knie

This press release including high-resolution images is available for download from the <u>PORR Newsroom</u>.

#### About the PORR Group

Top performance driven by innovation - that is what PORR has embodied for more than 150 years. With around 20,000 employees and production output of around EUR 6.2 bn (business year 2022), PORR is one of the largest construction companies in Austria and among the top players in Europe. As a full-service provider, PORR offers every aspect of building construction, civil engineering and infrastructure construction across the entire value chain. The focus is on the home markets of Austria, Germany, Switzerland, Poland, the Czech Republic, Slovakia and Romania. PORR also works in selected international project markets such as the UK and Qatar. The PORR share is listed in the prime market segment of the Vienna Stock Exchange.

#### For enquiries, please contact:

## Melanie Manner

Press Spokesperson PORR AG T +43 50 626 5867

melanie.manner@porr.at

comms@porr-group.com

Tamara Weixelbaum
Head of Group Communications
PORR AG
T +43 50 626 5867